

Meriter Hospital, Inc.
202 South Park Street
Madison, WI 53715-1599
(608) 267-6000

Type: GMS
Control: Other Not for Profit
Fiscal Year: 01/01/02 to 12/31/02

County: Dane
Analysis Area: Southern (1)
Volume Group: 7

Selected Utilization Statistics	FY 2002	All GMS Hospitals		Analysis Area 1		Volume Group 7		FY 2002 vs. 2001	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2001	Ratio
Occupancy Rate (%)									
Adult medical-surgical	54.5%	57.4%	0.95	55.2%	0.99	72.5%	0.75	52.6%	1.04
Obstetrics	57.3%	39.6%	1.45	41.3%	1.39	58.4%	0.98	58.9%	0.97
Pediatrics	. %	48.0%	.	46.0%	.	42.6%	.	. %	.
Total hospital	55.7%	55.9%	1.00	54.7%	1.02	68.8%	0.81	55.2%	1.01
Average Census (Patients)									
Adult medical-surgical	104	30.4	3.43	31.2	3.34	115	0.90	99.9	1.04
Obstetrics	31.0	3.9	8.02	4.1	7.52	14.5	2.14	31.8	0.97
Pediatrics	0.0	1.8	0.00	1.6	0.00	4.8	0.00	0.0	.
Total hospital	210.1	55.4	3.79	54.3	3.87	218.9	0.96	206.3	1.02
Average Length of Stay (Days)									
Adult medical-surgical	3.7	3.9	0.93	3.7	0.98	4.3	0.85	3.7	0.99
Obstetrics	3.0	2.4	1.25	2.0	1.49	2.4	1.23	3.0	1.00
Pediatrics	.	2.4	.	3.1	.	2.6	.	.	.
Total hospital	4.5	4.3	1.04	4.3	1.03	4.9	0.91	4.6	0.97
Surgical Operations									
Inpatient	3,362	1,424	2.36	1,694	1.98	5,392	0.62	3,379	0.99
Outpatient	4,781	3,187	1.50	3,961	1.21	9,551	0.50	4,110	1.16
Inpatient as % of all surgeries	41.3%	30.9%	1.34	30.0%	1.38	36.1%	1.14	45.1%	0.92
Outpatient Visits									
Non-emergency visits	102,463	75,046	1.37	108,040	0.95	223,693	0.46	110,652	0.93
Emergency visits	37,391	14,086	2.65	14,024	2.67	36,965	1.01	37,024	1.01
Full-time Equivalents (FTEs)									
Administrators	6.0	14.8	0.40	13.3	0.45	39.9	0.15	6.0	1.00
Nurses, licensed	534.4	160.1	3.34	172.9	3.09	591.6	0.90	551.1	0.97
Ancillary nursing personnel	66.0	54.3	1.22	44.8	1.47	208.2	0.32	83.6	0.79
All other personnel	1045.1	384.2	2.72	462.2	2.26	1362.8	0.77	1032.1	1.01
Total FTEs	1651.5	613.5	2.69	693.1	2.38	2202.6	0.75	1672.8	0.99
FTEs per 100 Patient Census (Adjusted)									
Administrators	2.0	14.6	0.14	13.3	0.15	11.4	0.18	2.1	0.99
Nurses, licensed	181.8	157.9	1.15	172.8	1.05	169.3	1.07	188.5	0.96
Ancillary nursing personnel	22.5	53.6	0.42	44.8	0.50	59.6	0.38	28.6	0.78
All other personnel	355.5	378.9	0.94	462.1	0.77	389.9	0.91	353.1	1.01
Total FTEs	561.8	605.0	0.93	692.9	0.81	630.2	0.89	572.3	0.98

Total Hospital:		Contract with:		Medicare-certified Swing Beds:		Newborn Nursery:	
Beds set up and staffed	377	Health maintenance		Beds set up and staffed	0	Bassinets	49
Discharges	17063	organization (HMO)	Yes	Discharges	0	Total births	3,451
Inpatient days	76,690	Preferred Provider		Inpatient days	0	Newborn days	6,846
		organization (PPO)	Yes				

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Inpatient Service Area

Inpatient Service Area	Level of Service*	Beds Set Up and Staffed 12/31/02	Discharges and Transfers**	Patient Days of Care	Occupancy Rate (%)	Average Census (Patients)	Average Length of Stay (Days)

General Medical-Surgical:							
Adult medical-surgical, acute	2	191	10398	38,014	54.5%	104	3.7
Orthopedic	2	0	0	0	. %	0.0	.
Rehab. and physical medicine	1	23	299	3,697	44.0%	10.1	12.4
Hospice	2	0	0	0	. %	0.0	.
Acute long term care	2	0	0	0	. %	0.0	.
Other acute	5	0	0	0	. %	0.0	.
Pediatric, acute	2	0	0	0	. %	0.0	.
Obstetrics	1	54	3,757	11297	57.3%	31.0	3.0
Psychiatric	1	48	1,073	8,033	45.9%	22.0	7.5
Alcoholism/chemical dependency	2	0	0	0	. %	0.0	.
ICU/CCU:							
Medical-surgical intensive care	2	0	0	0	. %	0.0	.
Cardiac intensive care	2	0	0	0	. %	0.0	.
Pediatric intensive care	2	0	0	0	. %	0.0	.
Burn care	4	0	0	0	. %	0.0	.
Mixed intensive care	1	20	264	4,535	62.1%	12.4	17.2
Step-down (special care)	1	16	906	4,649	79.6%	12.7	5.1
Neonatal intensive/intermediate care	1	25	358	6,465	70.8%	17.7	18.1
Other intensive care	5	0	0	0	. %	0.0	.
Subacute care	5	0	0	0	. %	0.0	.
Other inpatient	5	0	0	0	. %	0.0	.

Note: data should be used only in rows; do not summarize columns.

* 1=Provided-Distinct Unit, 2=Provided-Not Distinct Unit, 3=Available in Network, 4=Contracted, 5=Service Not Provided.

** Transfers, which may be estimated, refer only to those between units.

Occupation	Number Full-Time	Number Part-Time	Number FTE	Occupation	Number Full-Time	Number Part-Time	Number FTE

Administrators/asst. administrators	6	0	6.0	Radiological services personnel	35	12	41.1
Physicians and dentists	6	1	6.5	Occupational therapists	11	12	17.2
Medical and dental residents	3	0	3.0	Occupational therapy assistants/aides	0	11	5.8
Registered nurses	217	473	520.8	Physical therapists	25	21	37.7
Certified nurse midwives	0	0	0.0	Physical therapy assistants/aides	4	16	9.7
Licensed practical nurses	3	14	11.6	Recreational therapists	2	2	3.1
Ancillary nursing personnel	27	64	66.0	Psychologists	1	0	1.0
Physician assistants	0	0	0.0	Social workers	8	9	14.2
Nurse Practitioners	2	0	2.0	All other health professionals	99	106	169.7
Medical records personnel	29	17	39.4	All other personnel	461	347	654.4
Pharmacy personnel	32	18	42.3	-----			
Clinical laboratory personnel	0	0	0.0	TOTAL	971	1123	1651.5

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Income Statement		Assets		Liabilities and Fund Balances	
Gross patient revenue	\$341,786,899	Cash and cash equivalents	\$34,093,597	Current liabilities	\$33,117,149
Less deductions	148,732,492	Net Patient receivables	33,810,758	Long-term debt	105,549,280
Net patient revenue	193,054,407	Other receivables	4,214,339	Other liabilities	30,525,468
Plus other revenue	16,065,257	Land, bldgs and equip: Net	76,357,574	Subtotal	169,191,897
Total revenue	209,119,664	Other assets	104,808,901		
Less expenses	201,909,115			Unrestricted fund balance	84,093,272
Nonoperating gains/losses	3,092,901	Total Assets	\$253,285,169	Total liabilities & fund balance	\$253,285,169
Net Income	\$10,303,450			Restricted fund balances	\$1,754,816

Selected Financial Statistics	FY 2002	All GMS Hospitals		Analysis Area 1		Volume Group 1		FY 2002 vs. 2001	
		Value	Ratio	Value	Ratio	Value	Ratio	FY 2001	Ratio
Gross Rev as % Total Gross Patient Revenue									
Medicare [\$129,449,701]	37.9%	41.7%	0.91	39.1%	0.97	41.7%	0.91	35.4%	1.07
Medical Assistance [\$24,694,000]	7.2%	9.0%	0.80	6.6%	1.09	9.3%	0.78	7.9%	0.92
Commercial [\$178,330,936]	52.2%	43.2%	1.21	48.4%	1.08	41.9%	1.24	53.3%	0.98
All other [\$9,312,262]	2.7%	6.1%	0.45	5.9%	0.47	7.1%	0.39	3.4%	0.79
Deductions as % of Total Gross Patient Revenue									
Medicare [\$66,458,464]	19.4%	23.7%	0.82	20.4%	0.96	23.4%	0.83	17.8%	1.09
Medical Assistance [\$16,660,000]	4.9%	6.0%	0.82	4.2%	1.15	6.4%	0.77	5.3%	0.92
Commercial [\$61,402,667]	18.0%	9.4%	1.91	10.8%	1.66	9.7%	1.85	16.8%	1.07
Charity care [\$4,034,000]	1.2%	1.2%	0.98	1.3%	0.88	1.4%	0.82	0.8%	1.43
All other [\$177,361]	0.1%	1.4%	0.04	1.2%	0.04	1.8%	0.03	0.2%	0.27
Total deductions [\$148,732,492]	43.5%	41.7%	1.04	38.0%	1.15	42.7%	1.02	40.9%	1.06
Other Revenue and Net Gains or Losses									
Other revenue as % of total revenue	7.7%	5.1%	1.51	9.2%	0.83	4.1%	1.89	8.2%	0.94
Net gains/losses as % of net income	30.0%	5.3%	5.67	11.7%	2.57	5.9%	5.06	45.8%	0.66
Expenses as % of Total Expenses									
Salary/fringe benefit[\$107,615,515]	53.3%	47.8%	1.12	50.0%	1.07	45.9%	1.16	52.9%	1.01
Supplies and services[\$71,591,636]	35.5%	40.5%	0.87	39.1%	0.91	43.2%	0.82	34.6%	1.02
Capital component [\$17,426,577]	8.6%	8.7%	0.99	8.2%	1.05	8.1%	1.06	9.5%	0.91
Bad debt [\$5,275,387]	2.6%	3.0%	0.88	2.7%	0.97	2.7%	0.95	3.0%	0.87
Fiscal Statistics									
Operating margin	3.4%	6.1%	0.57	5.4%	0.64	5.7%	0.61	2.8%	1.23
Total hospital profit margin	4.9%	6.4%	0.76	6.1%	0.80	6.0%	0.81	5.0%	0.96
Return on equity	12.3%	10.0%	1.22	11.5%	1.07	9.9%	1.24	9.9%	1.24
Current ratio	3.7	2.5	1.47	2.3	1.63	2.6	1.42	4.1	0.90
Days in net patient accounts receivable	63.9	57.8	1.11	62.7	1.02	51.8	1.24	.	.
Average payment period	63.5	52.6	1.21	52.0	1.22	49.0	1.30	61.8	1.03
Equity financing	33.2%	56.2%	0.59	48.3%	0.69	55.9%	0.59	44.9%	0.74
Long-term debt to equity ratio	1.3	0.5	2.64	0.8	1.64	0.5	2.56	0.8	1.51
Times interest earned	3.4	5.0	0.68	4.6	0.74	5.2	0.65	2.9	1.18
Total asset turnover	0.8	0.9	0.94	0.9	0.92	0.9	0.90	0.9	0.96
Average age of plant: years	11.0	9.5	1.15	10.3	1.07	10.0	1.09	10.9	1.01
Increase (decrease) total net patient rev	. %	. %	.	. %	.	. %	.	11.7%	.
Output gross rev (% of total gross pt. rev)	28.5%	44.1%	0.65	43.8%	0.65	37.2%	0.77	29.4%	0.97
Net Revenue Statistics									
Inpatient net revenue per discharge	\$8,017	\$7,870	1.02	\$8,404	0.95	\$9,940	0.81	\$7,446	1.08
Inpatient net revenue per day	\$1,784	\$1,834	0.97	\$1,902	0.94	\$2,035	0.88	\$1,611	1.11
Outpatient net rev per visit	\$402	\$343	1.17	\$247	1.63	\$373	1.08	\$348	1.15